

tion is in an incorporated city or town having an ordinance, building code, or regulations prescribing equal, a higher or better standard, manner or method of such installation that the principal will comply with the provisions of such ordinance, building code or regulations governing such installations as may be in effect at the time of entering into a contract for such installation. Said bond shall be conditioned further that the principal will pay for all labor, including employee benefits, and material furnished or used upon such work, taxes and contributions to the state of Washington, and all damages that may be sustained by any person, firm or corporation due to a failure of the principal to make such installation in accordance with the provisions of this chapter, or any ordinance, building code or regulation applicable thereto.

NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

EXPLANATORY NOTE

RCW 19.28.120 was amended in the 1967 regular session of the legislature by 1967 c 88 § 2 and was again amended in the extraordinary session of the 1967 legislature by 1967 ex.s. c 15 § 1 without reference to the earlier amendment. The 1967 regular session amendment added the installation of material to "enclose, fasten, insulate or support wires or equipment" to the rights of license holders. The 1967 extraordinary session amendment increased the amount of the bond accompanying the application for license, and included within the conditions of the bond that the principal pay employee benefits, and taxes and contributions to the state.

As these two amendments appear to be in different respects, the purpose of this bill is to give effect to both amendments by reenacting the section with both amendments included in it.

Passed the Senate February 5, 1969
Passed the House March 10, 1969
Approved by the Governor March 18, 1969
Filed in office of Secretary of State March 19, 1969

CHAPTER 31
[Senate Bill No. 13]
FIRST CLASS CITIES--
EMPLOYEES' RETIREMENT SYSTEM

AN ACT Relating to municipal corporations; amending section 14,

chapter 207, Laws of 1939, as last amended by section 4, chapter 185, Laws of 1967, and RCW 41.28.130; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 14, chapter 207, Laws of 1939, as last amended by section 4, chapter 185, Laws of 1967, and RCW 41.28.130 are each amended to read as follows:

(1) A member, upon retirement from service, shall receive a retirement allowance subject to the provisions of paragraph (2) of this section, which shall consist of:

(a) An annuity which shall be the actuarial equivalent of his accumulated contributions at the time of his retirement.

(b) A pension purchased by the contributions of the city, equal to the annuity purchased by the accumulated normal contributions of the member.

(c) For any member having credit for prior service an additional pension, purchased by the contributions of the city equal to one and one-third percent of the final compensation, multiplied by the number of years of prior service credited to said member, except that if a member shall retire before attaining the age of sixty-two years, the additional pension shall be reduced to an amount which shall be equal to a lesser percentage of final compensation, multiplied by the number of years of prior service credited to said member, which lesser percentage shall be applied to the respective ages of retirement in accordance with the following tabulation:

Retirement age	Percentage
62	1.333
61	1.242
60	1.158
59	1.081
58	1.010
57	0.945

56	.....	0.885
55	.....	0.829
54	.....	0.778
53	.....	0.731
52	.....	0.687
51	.....	0.646
50	.....	0.608

(2) If the retirement allowance of the member as provided in this section, exclusive of any annuity purchased by his accumulated additional contributions, is in excess of two-thirds of his final salary, the pension of the member, purchased by the contributions of the city, shall be reduced to such an amount as shall make the member's retirement allowance, exclusive of any annuity purchased by his accumulated additional contributions, equal to two-thirds of his final salary, and the actuarial equivalent of such reduction shall remain in the retirement fund to the credit of the city: PROVIDED, That the retired member will be granted a cost of living increase, in addition to the allowance provided in this section, of one percent commencing January 1, 1968 and an additional one percent on the first day of each even-numbered year thereafter if the U. S. Bureau of Labor Statistics' Cost of Living Index has increased one percent or more since the last cost of living increase in the member's retirement allowance; such increases shall apply only to retirement allowances approved on or after January 1, 1967.

(3) Any member, who enters the retirement system on July 1, 1939, or who enters after that date and who is given the credit for prior service, and who is retired by reason of attaining the age of seventy years, shall receive such additional pension on account of prior service, purchased by the contributions of the city, as will make his total retirement allowance not less than four hundred twenty dollars per year.

(4) Any member who, at the time of his retirement, has at least ten years of creditable service, as defined in this chapter,

and who has attained the age of sixty-five years or over, shall receive such additional pension, purchased by the contributions of the city, as will make his total retirement allowance not less than nine hundred sixty dollars per year.

NEW SECTION. Sec. 2. Any action effected in accordance with the provisions of the last two paragraphs of section 1 of this 1969 amendatory act during the period of from June 8, 1967 until the effective date of this 1969 amendatory act is hereby declared valid.

NEW SECTION. Sec. 3. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

EXPLANATORY NOTE

The last two paragraphs, (3) and (4), of RCW 41-.28.130 were omitted, but not indicated as deleted, in the 1967 amendment of the section (1967 c 185 § 4). The section is corrected in this bill by restoring the omitted material to correct this apparently inadvertent omission.

Passed the Senate January 31, 1969

Passed the House March 10, 1969

Approved by the Governor March 18, 1969

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CHAPTER 32
[Senate Bill No. 14]
STATE GOVERNMENT--CODE
DEPARTMENTS ENUMERATED--
PURCHASING

AN ACT Relating to state government; reenacting section 43.17.010, chapter 8, Laws of 1965 as last amended by section 12, chapter 242, Laws of 1967 and section 12, chapter 26, Laws of 1967 ex. sess., and RCW 43.17.010; reenacting section 43.17.020, chapter 8, Laws of 1965 as last amended by section 13, chapter 242, Laws of 1967 and section 13, chapter 26, Laws of 1967 ex. sess., and RCW 43.17.020; reenacting section 43.19.190, chapter 8, Laws of 1965, as last amended by section 51, chapter 8, Laws of 1967 ex. sess., and section 2, chapter 104, Laws of 1967 ex. sess., and RCW 43.19.190; and declaring an emergency.